

# SITE DEVELOPMENT PERFORMANCE BOND – OFF-SITE IMPROVEMENTS

Bond # \_\_\_\_\_

**KNOW ALL MEN BY THESE PRESENTS**, That we \_\_\_\_\_  
\_\_\_\_\_, a \_\_\_\_\_  
called the Principal, and \_\_\_\_\_ called the Surety, are held and firmly bound unto the  
BOARD OF COUNTY COMMISSIONERS OF HILLSBOROUGH COUNTY, FLORIDA, in the sum of  
\_\_\_\_\_ (\$\_\_\_\_\_) Dollars for the payment of which  
sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and  
severally, firmly by these presents.

**WHEREAS**, the Board of County Commissioners of Hillsborough County has adopted land development regulations  
in its Land Development Code pursuant to the authority granted to it in Chapters 125, 163 and 177, Florida Statutes, which  
regulations are by reference hereby incorporated into and made a part of this performance bond; and

**WHEREAS**, these land development regulations affect the development of land within the  
unincorporated areas of Hillsborough County; and

**WHEREAS**, these land development regulations require the construction of off-site improvements in connection  
with the development of the \_\_\_\_\_ Site (hereafter referred to as the  
“Project”); and

**WHEREAS**, the Principal has filed with the Development Review Division of Development  
Services Department of Hillsborough County, Florida, drawings, plans and specifications and other  
data and information relating to construction of the following off-site improvements in accordance  
with the specifications found in the aforementioned land development regulations and in connection with  
the Project: \_\_\_\_\_,  
hereafter, the “Off-Site Improvements”; and

**WHEREAS**, said Off-Site Improvements are to be built and constructed in connection with  
the aforementioned Project; and

**WHEREAS**, the Principal has provided to the County a certified cost estimate for construction of the above-  
described Off-Site Improvements prepared by a professional engineer licensed in the State of Florida; and

**WHEREAS**, the aforementioned land development regulations require the Principal to submit an instrument  
ensuring completion of construction of the aforementioned Off-Site Improvements within a time period established by  
said regulations; and

**WHEREAS**, the Principal, pursuant to the terms of the aforementioned land development regulations  
has entered into an Owner/Developer’s Agreement, hereafter referred to as the “Agreement”, the terms of  
which Agreement require the Principal to submit an instrument ensuring completion of construction  
of required Off-Site Improvements; and

**WHEREAS**, the terms of said Agreement are by reference, hereby, incorporated into and made a part of this Site Development Performance Bond.

**NOW, THEREFORE**, the conditions of this obligation are such, that:

- A. If the Principal shall well and truly build, construct, and install the Off-Site Improvements required in connection with the Project, to be built and constructed in the off-site area in accordance with the drawings, plans, specifications, and other data and information filed with the Development Review Division of the Development Services Department of Hillsborough County by the Principal, and shall complete all of said building, construction, and installation within \_\_\_\_\_(\_\_\_\_\_) months from the date that the Board of County Commissioners accepts this performance bond; and
- B. If the Principal shall faithfully perform the Agreement at the times and in the manner prescribed in said Agreement;

THEN THIS OBLIGATION SHALL BE NULL AND VOID; OTHERWISE, TO REMAIN IN FULL FORCE AND EFFECT UNTIL \_\_\_\_\_.

**SIGNED, SEALED AND DATED** this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

ATTEST:

\_\_\_\_\_

By \_\_\_\_\_  
Principal Seal

\_\_\_\_\_  
Surety Seal

ATTEST:

\_\_\_\_\_

By \_\_\_\_\_  
Attorney-In-Fact Seal